

Orbit

FX Settlement Wires
Netting Payments

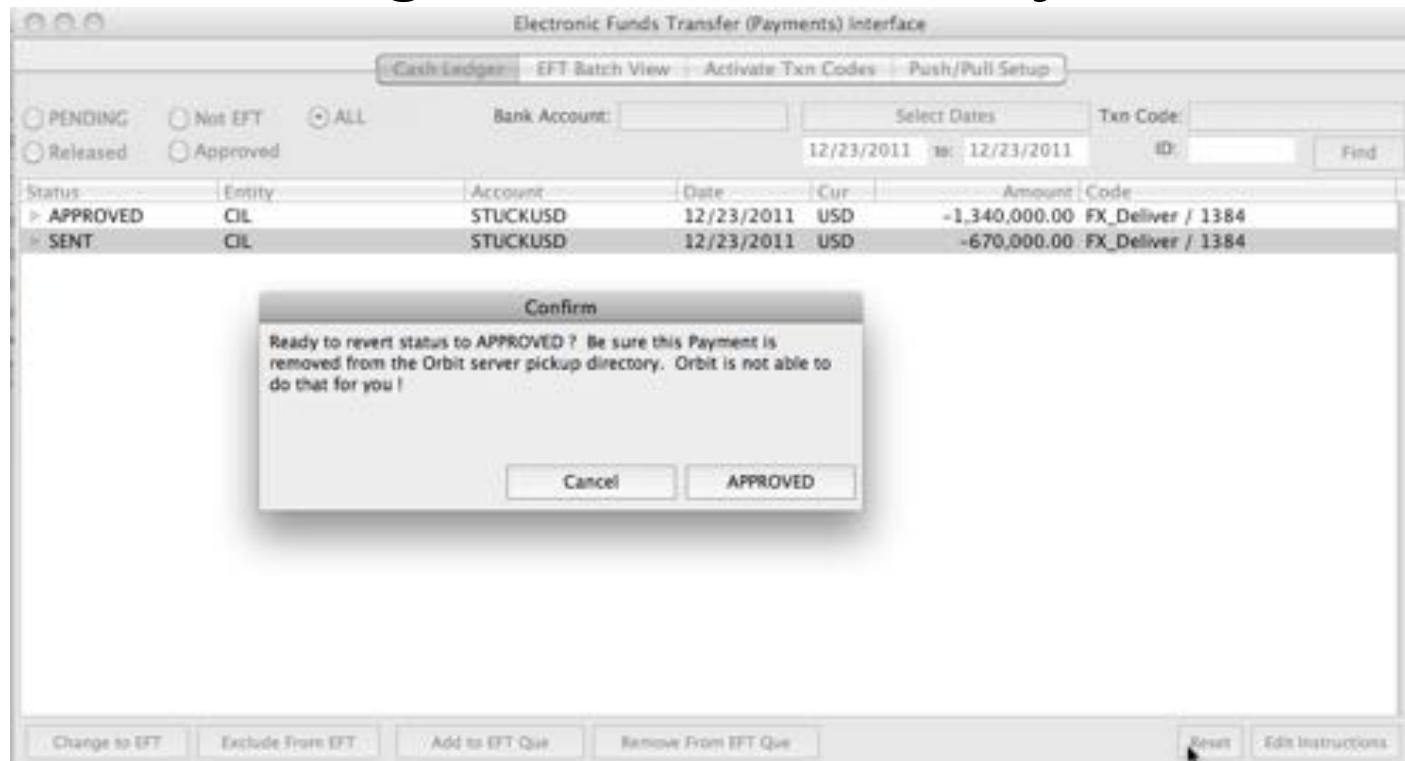
Scenario

The screenshot shows the 'Electronic Funds Transfer (Payments) Interface' with the 'Cash Ledger' tab selected. The interface includes a search bar with 'Bank Account', 'Select Dates' (12/23/2011 to 12/23/2011), and 'Txn Code' fields. Below the search bar is a table with columns: Status, Entity, Account, Date, Cur, Amount, and Code. The table contains two rows: one with status 'APPROVED' and amount '-1,340,000.00', and another with status 'SENT' and amount '-670,000.00'. Both rows have 'STUCKUSD' as the account and 'USD' as the currency. The code for both is 'FX_Deliver / 1384'. At the bottom of the interface are buttons for 'Change to EFT', 'Exclude From EFT', 'Add to EFT Que', 'Remove From EFT Que', 'Reset', and 'Edit Instructions'.

Status	Entity	Account	Date	Cur	Amount	Code
APPROVED	CIL	STUCKUSD	12/23/2011	USD	-1,340,000.00	FX_Deliver / 1384
SENT	CIL	STUCKUSD	12/23/2011	USD	-670,000.00	FX_Deliver / 1384

- You have an FX settlement. A payment has been sent via the EFT interface to your payment system (status = SENT)
- You have a last minute trade which results in a new settlement
- You have notified your payments group and they have deleted the payment you sent them
- How do you change the SENT status and then combine the 2 payments into 1 ?

Change Status of Payment



- In the Electronic Funds Transfer window
- Enter the value date (12/23/2011) and press FIND to locate the queued payments
- Select the “SENT” payment
- Press the “Reset” button
- Respond to the prompt that appears by pressing the “Approved” button. This will tell Orbit to change the payment status from “SENT” back to “APPROVED”
- It is up to you to ensure that your payments group has deleted the original payment

Locate the Cash Ledger Entries

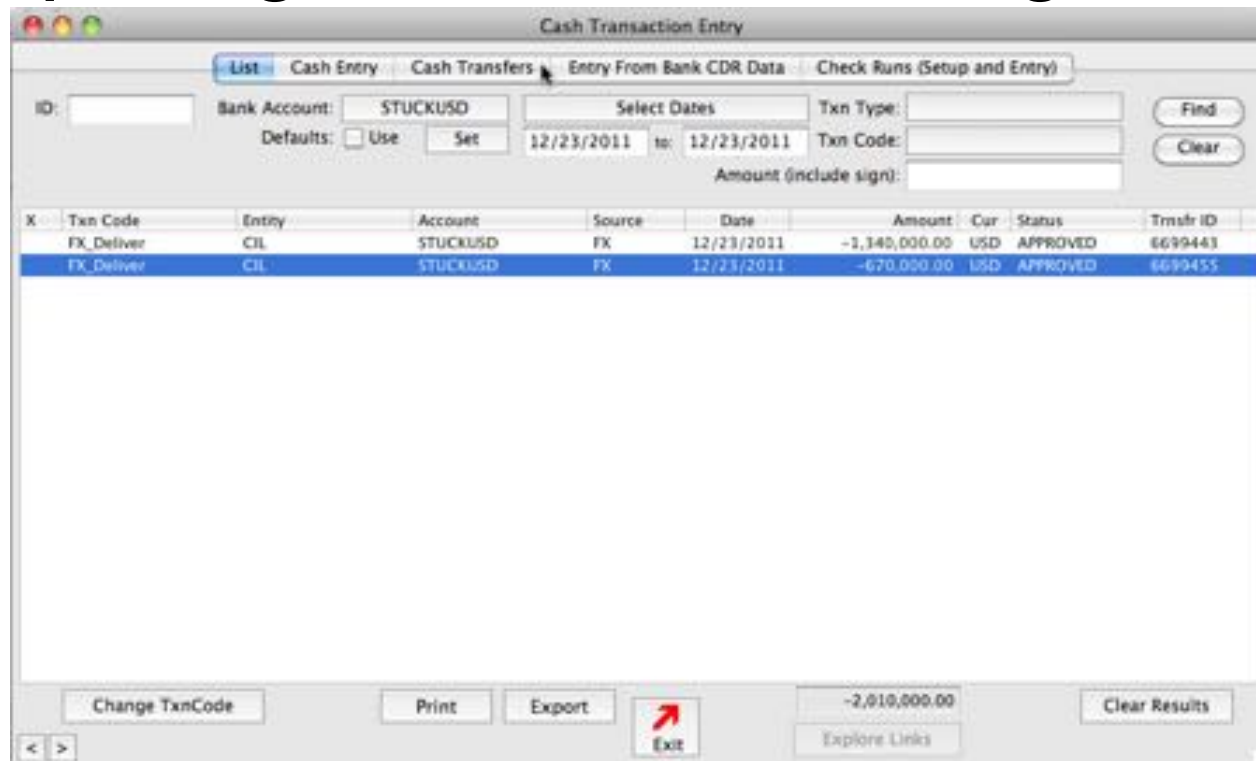
The screenshot shows a software window titled "Cash Transaction Entry". At the top, there are several tabs: "List" (selected), "Cash Entry", "Cash Transfers", "Entry From Bank CDR Data", and "Check Runs (Setup and Entry)". Below the tabs, there are input fields for "ID:", "Bank Account:" (set to "STUCKUSD"), "Select Dates" (from "12/23/2011" to "12/23/2011"), "Txn Type:", and "Txn Code:". There are also "Find" and "Clear" buttons. Below the input fields is a table with the following data:

X	Txn Code	Entry	Account	Source	Date	Amount	Cur	Status	Trnslr ID
	FX_Deliver	CIL	STUCKUSD	FX	12/23/2011	-1,340,000.00	USD	APPROVED	6699443
	FX_Deliver	CIL	STUCKUSD	FX	12/23/2011	-670,000.00	USD	APPROVED	6699455

At the bottom of the window, there are buttons for "Change TxnCode", "Print", "Export", "Exit" (with a red arrow icon), "Explore Links", and "Clear Results". A summary bar at the bottom right shows a total amount of "-2,010,000.00".

- Select “Cash” -> “Cash Transaction Entry” to bring up the cash ledger window
- Select the settlement bank account (STUCKUSD in this example)
- Enter the settlement date (12/23)
- Press the “Find” button
- Orbit lists the 2 Cash Ledger entries representing our settlements

Preparing to Net Cash Ledger Items



- Payments are Cash Transfers in Orbit. A Cash Transfer is composed of 1 or more Cash Ledger Entries
- By default there is 1 Cash Transfer object for each Cash Ledger item
- When we net, we want to create a single Cash Transfer that is composed of 2 or more Cash Ledger items
- Select either one of the Cash Ledger items shown on the screen and then go to the “Cash Transfers” tab

Net Cash Ledger Items into a Single Transfer

Cash Transaction Entry

List Cash Entry **Cash Transfers** Entry From Bank CDR Data Check Runs (Setup and Entry)

Transfer ID: 6699455 Pymt Method: EFT Pymt Status: APPROVED Value Date: 12/23/2011 Amount: -670,000.00 USD Float? Recon Status: UNRECON
 12/14/2011 Orig Value Date: Delivery Instructions Recon Date: 12/13/2011
 6699466 12/23/2011 DELV BOASF FX CIL USD Recon UserID: ASP Administrator
 Ledger Date: 12/23/2011

Transfer Members

X	Txn Code	Entity	Account	Source	Date	Amount	Cur	Comments
<input checked="" type="checkbox"/>	FX_Deliver	CIL	STUCKUSD	FX	12/23/2011	-670,000.00	USD	WIRE OUT to BOASF for FX settle...

Save Exit

Cash Ledger Transactions

All Cash Transactions from the LIST tab that can be added to the Cash Transfer - Drag and drop items into the "Transfer Members" list

X	Txn Code	Entity	Account	Source	Date	Amount	Cur	Comments
<input type="checkbox"/>	FX_Deliver	CIL	STUCKUSD	FX	12/23/2011	-1,340,000.00	USD	WIRE OUT to BOASF for FX settle...

- The Cash Transfer for the CL item you selected will be shown at the top of the new pane. All of the Cash Ledger members of that transfer are listed under "Transfer members"
- On the bottom half of the panel, under "Cash Ledger Transactions", Orbit lists all of the possible Cash Ledger items from the "List" tab that can be added to the Transfer shown in the top half
- Click the checkbox in the first column next to the Cash Ledger item you want to add to the Transfer

Net Cash Ledger Items into a Single Transfer

Cash Transaction Entry

List Cash Entry **Cash Transfers** Entry From Bank CDR Data Check Runs (Setup and Entry)

Transfer ID: 6699455 Pymt Method: EFT Pymt Status: APPROVED Value Date: 12/23/2011 Amount: -2,010,000.00 USD Float? Recon Status: UNRECON
12/14/2011 Orig Value Date: Delivery Instructions Recon Date: 12/13/2011
6699466 12/23/2011 DELV:BOASF:FX:CIL:USD Recon UserID: ASP Administrator
Ledge Date: 12/23/2011

Transfer Members

X	Txn Code	Entity	Account	Source	Date	Amount	Cur	Comments
<input checked="" type="checkbox"/>	FX_Deliver	CIL	STUCKUSD	FX	12/23/2011	-670,000.00	USD	WIRE OUT to BOASF for FX settle...
<input checked="" type="checkbox"/>	FX_Deliver	CIL	STUCKUSD	FX	12/23/2011	-1,340,000.00	USD	WIRE OUT to BOASF for FX settle...

Use the SAVE button to complete changes to the Transfer

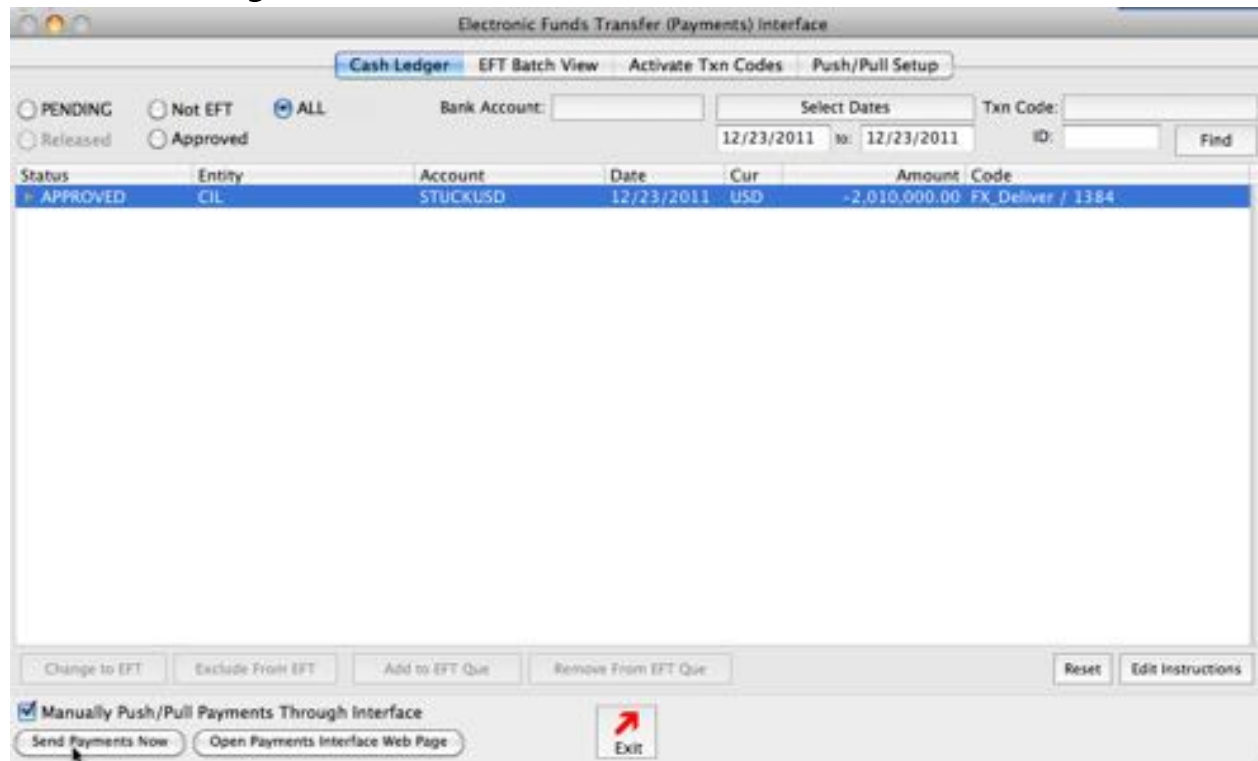
Cash Ledger Transactions

All Cash Transactions from the LIST tab that can be added to the Cash Transfer - Drag and drop items into the "Transfer Members" list

X	Txn Code	Entity	Account	Source	Date	Amount	Cur	Comments
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- When you click the checkbox, Orbit moves the selected CL item and adds it to the “Transfer Members” list
- Notice that the Transfer amount now reflects the total of the 2 Cash Ledger items that will be included in the updated Transfer
- To complete the update, press the “Save” button

Review Payment in EFT Interface Queue



- Return to the EFT Interface window by selecting “Cash” -> “EFT Payments Interface”
- Set the value dates (12/23 in our example). Press the “Find” button
- Orbit shows you the Payments that are in queue which are actually Cash Transfer objects
- Now we see that the 2 items we had before have been combined into a single payment
- You can let the scheduled process complete the processing of the new payment or you can use the “Manual” option and press the “Send Payments Now” button to manually send the selected payment to the payments interface pickup location