Orbit

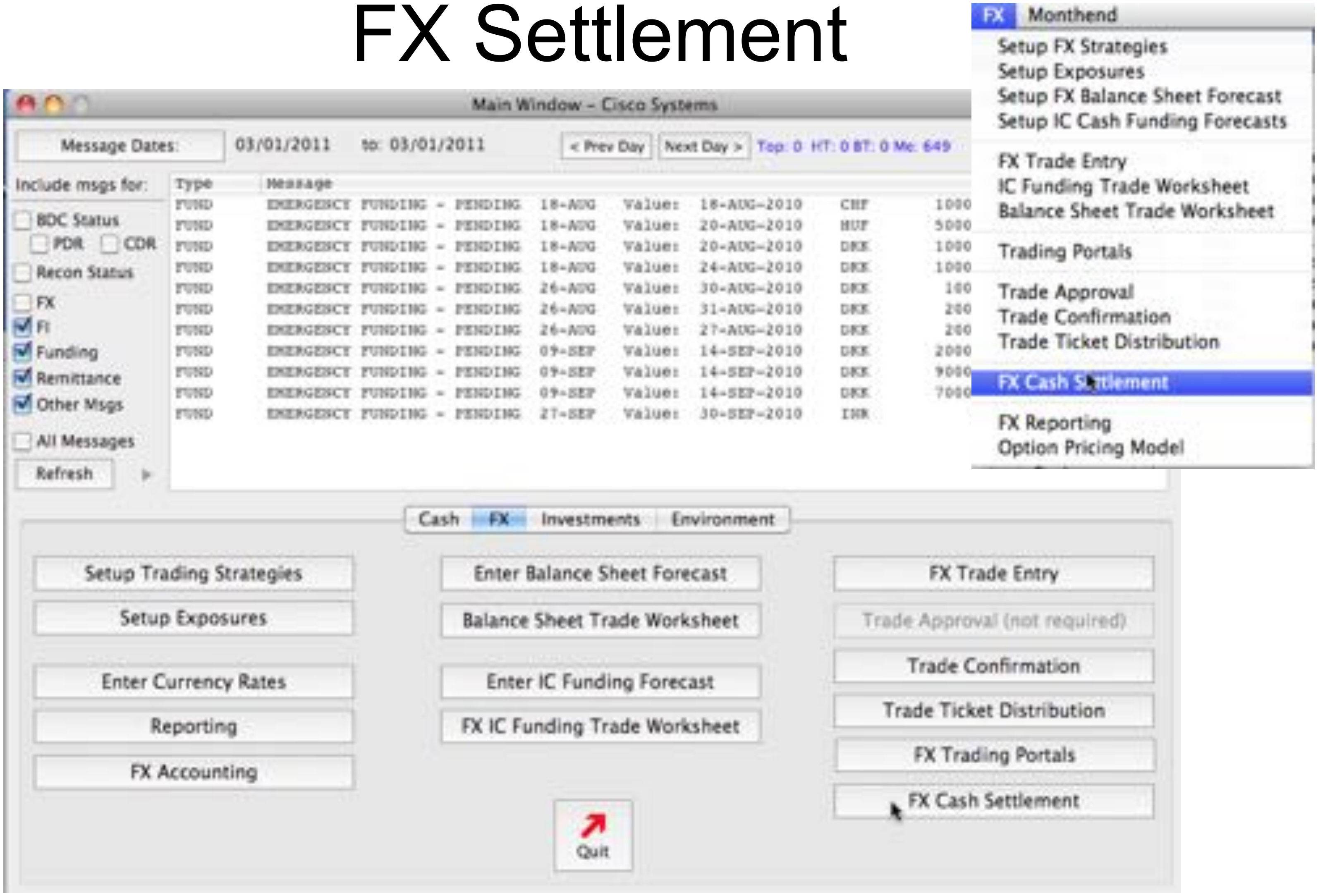
FX Settlement

Checking Settlement Dates for Instruction Problems

Overview

- It is often convenient to pre-check your settlements before the actual settlement date to ensure everything is in order
- The following slides illustrate how to do that

FX Settlement



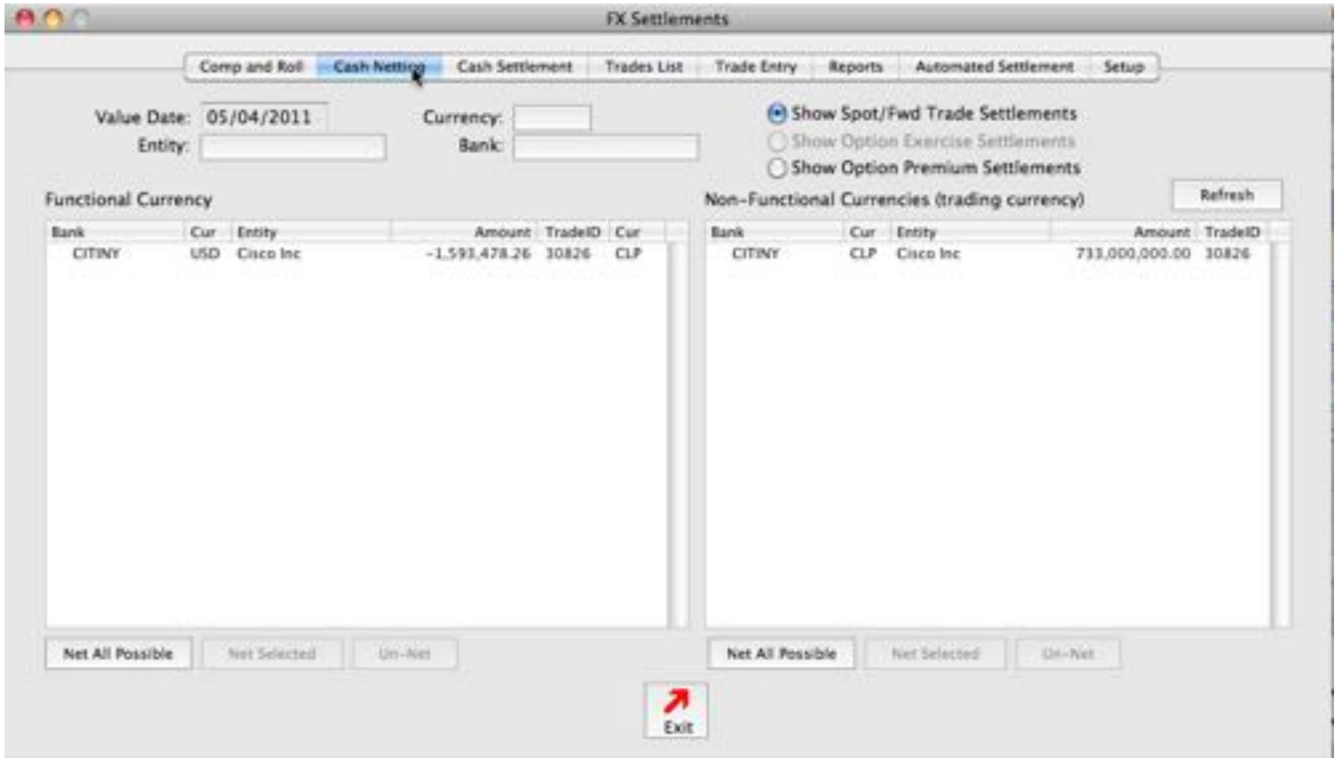
- Go to the “FX” tab of the Main Menu Window
- Press the “FX Cash Settlement” button
- OR: select “FX Cash Settlement” from the “FX” menu

Enter Settlement Date

- Enter the settlement value date you wish to check in the “Value Date” field (5/4/2011)

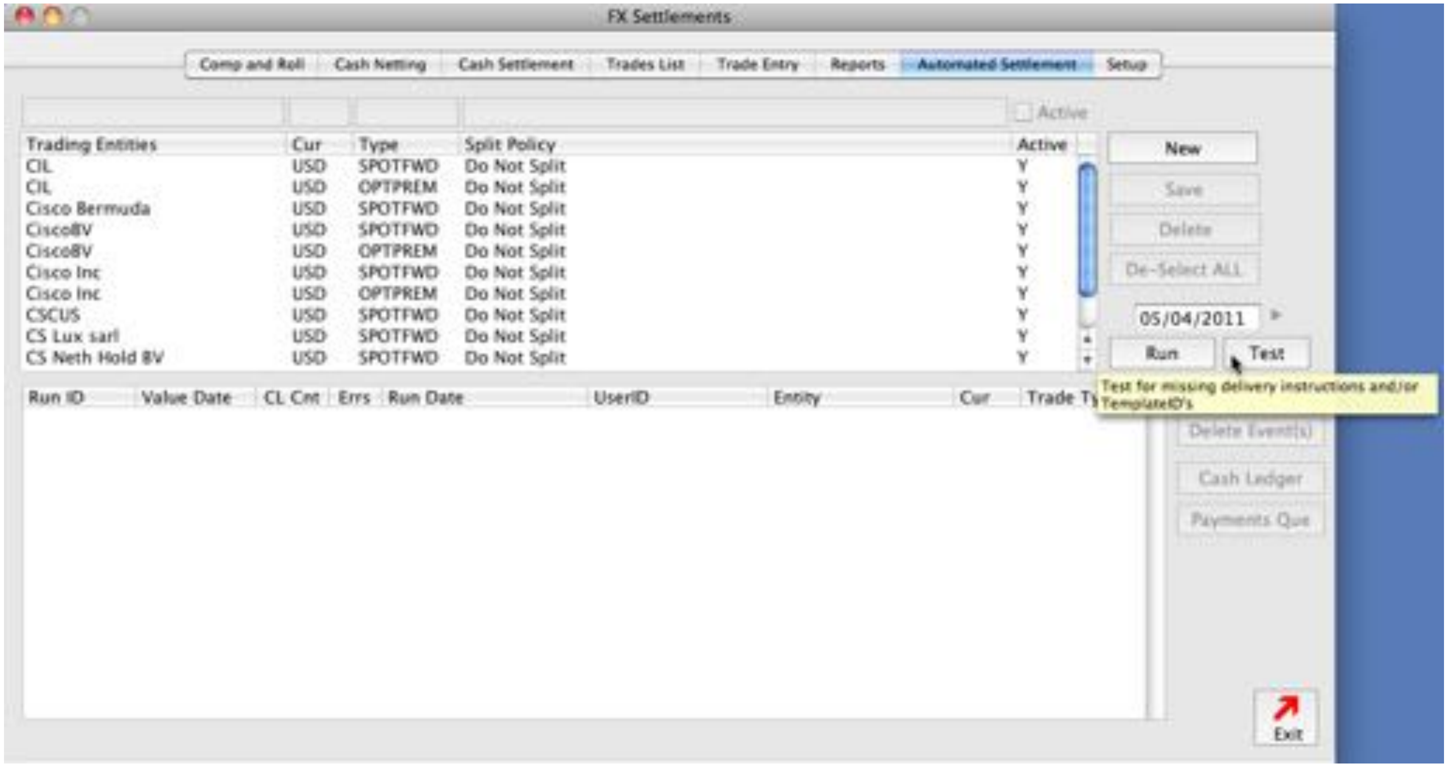
- Orbit will automatically compute the trade date. For our purposes we can ignore trade date

Check Cash Netting



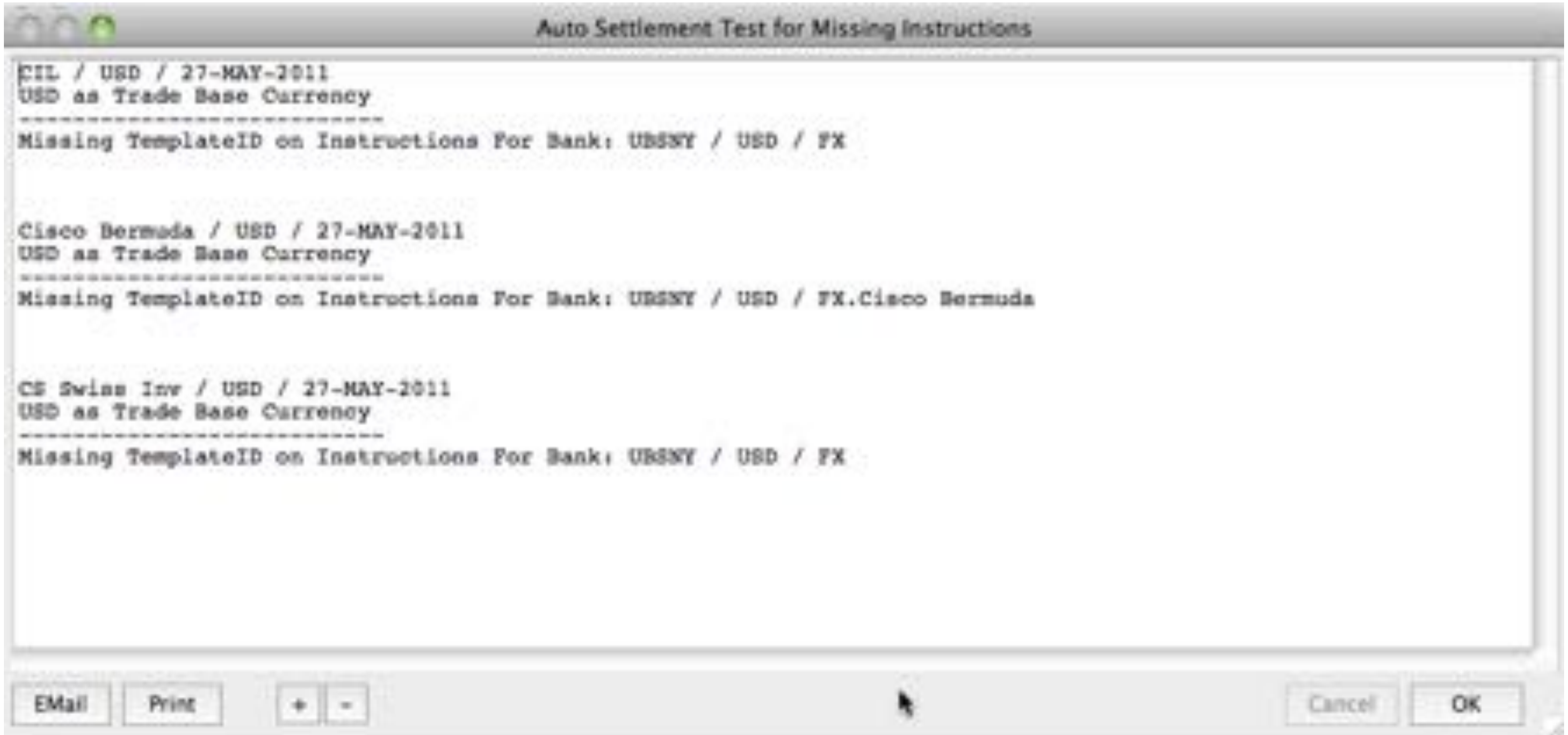
- Go to the “Cash Netting” tab
- Orbit will list the trades it sees settling on your test date
- This just tells you that settlements are occurring

Test



- Go to the “Automated Settlement” tab
- Orbit will have set the run date from the “Value Date” entry
- Click the “Test” button
- If Orbit does not find any errors, you will see this ->
- If there were errors, Orbit displays messages (next slide)

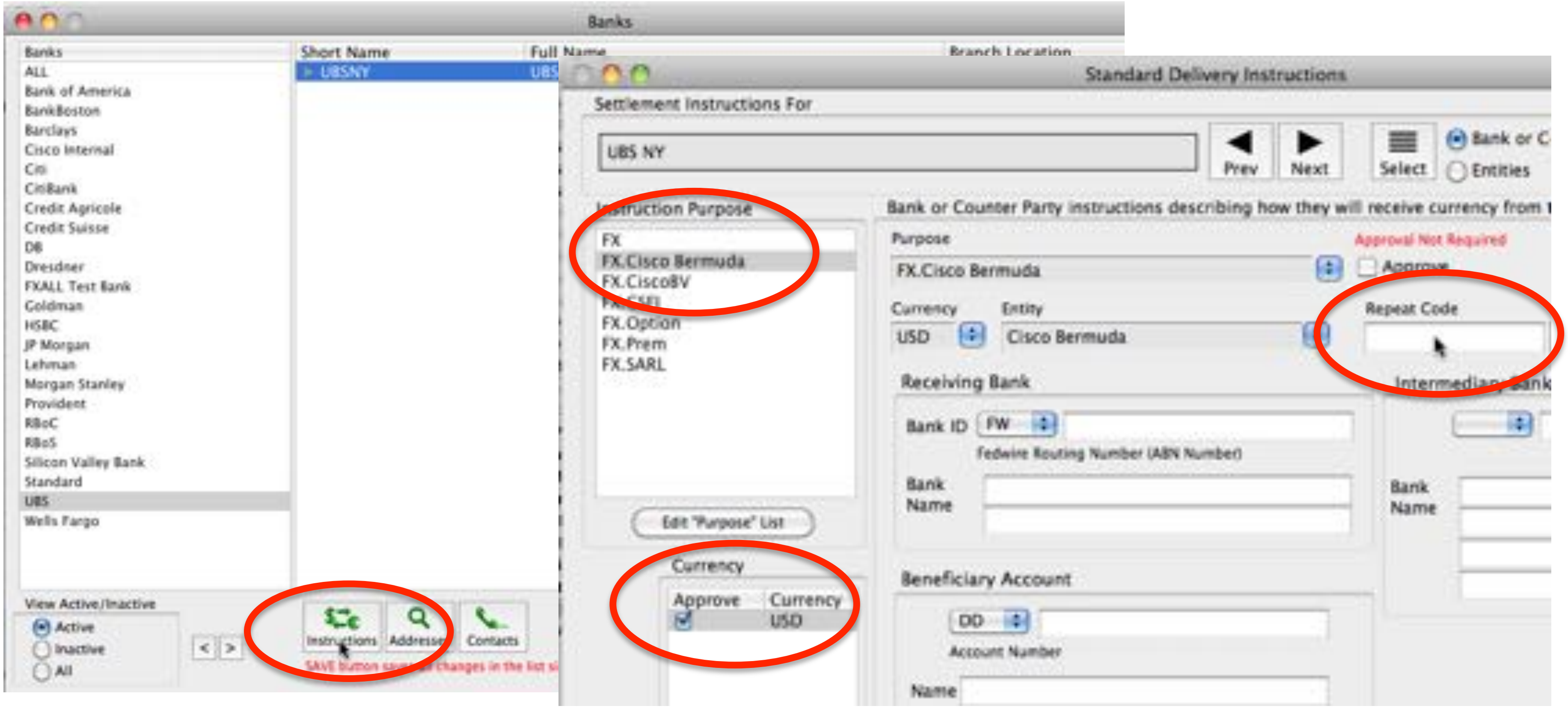
Review Errors



- Error messages displayed as a result of “Test”
- Instructions are located by looking at Owner, Currency, Purpose. For example the message “Missing TemplateID on Instructions for Bank:” UBSNY / USD / FX.Cisco Bermuda identifies the instruction as owner = bank UBSNY. Currency = USD. Purpose = FX.Cisco Bermuda

- The next slide shows you how to locate and add the missing templateID to the instruction

Fix Errors



- For Bank instructions, select “Setup Banks” from the “Setup Menu”
- Select the bank “UBS” and branch: “UBSNY”
- Click the “Instructions” button. This opens the “Standard Delivery Instructions” window with Bank “UBS NY” selected
- Select the “Instruction Purpose” (FX.Cisco Bermuda) and “Currency” (USD)
- TemplateID’s are entered in the “Repeat Code” field